



California-Asia Business Council
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2009 Economic Stimulus Packages in the U.S and Asia
 (includes troubled assets alleviation programs)
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Country	USA
Package Name	The American Recovery and Reinvestment Act of 2009
Start Date	February 27, 2009
Amount/US\$	\$787Billion (\$501.6B Spending + \$285.6B Tax Relief)
Duration	10 Years
Particulars	Spending for infrastructure, unemployment benefits and food stamps, revenue sharing with the states, middle class tax cuts, and business tax cuts.

Country	USA
Package Name	TARP (Troubled Assets Relief Program)
Start Date	October, 2008
Amount/US\$	Up to \$700B
Particulars	The Treasury Department will be able to purchase up to \$700B in assets through the TARP.

Country	China
Package Name	China's 4 trillion Yuan stimulus
Start Date	February 26, 2009
Amount/Local Currency	4 trillion Yuan
Amount/US\$	\$570B
Duration	2 Years
Particulars	<p>China unveils stimulus package for 10 sectors including:</p> <ul style="list-style-type: none"> ▪ Machinery, textile industries ▪ Shipbuilding industry ▪ Auto, steel industries ▪ Electronics and information industry ▪ Light industry, petrochemical sector ▪ Nonferrous metals, logistics


Country	Hong Kong
Package Name	The rescue plan
Start Date	December 8, 2008
Amount/Local Currency	HK\$100B
Amount/US\$	\$12.8B
Particulars	Expands loan guarantees to small and medium enterprises hurt by the global economic slowdown. Creates more than 60,000 jobs by speeding up civil service recruitment and spending on infrastructure projects.


Country	Taiwan
Package Name	The first stimulus package
Start Date	September, 2008
Amount/Local Currency	NT\$180B
Amount/US\$	\$5.6B
Particulars	Spends NT\$58.3B on infrastructure development, NT\$20.5B as financial incentive for small and medium-scale businesses, NT\$37.5B toward tax holidays for new investments and NT\$13.5B as subsidies for low-income households.


Country	Taiwan
Package Name	The public works expansion package
Start Date	February 12, 2009
Amount/Local Currency	NT\$500B
Amount/US\$	\$14.9B
Duration	4 Years
Particulars	Shopping voucher program, launch of public construction projects, urban renewal plans, and incentives to encourage private investment and industrial upgrading.


Country	India
Package Name	The second stimulus package
Start Date	December 7, 2008
Amount/Local Currency	200B rupees
Amount/US\$	\$4.1B
Duration	2 Years
Particulars	<ul style="list-style-type: none"> ▪ Cuts taxes by 4% to increase spending ▪ Boosts exports ▪ Boosts infrastructure spending, small & medium-sized businesses and labor-intensive export sectors such as textiles and handicrafts


Country	Indonesia
Package Name	Stimulus Package
Start Date	February 24, 2009
Amount/Local Currency	73.3 trillion rupiah
Amount/US\$	\$6.1B
Particulars	The Rp 73.3 trillion package consists of taxation stimulus worth Rp 56.3 trillion and state expenditure stimulus worth Rp 17 trillion.


Country 	Japan
Package Name	Supplementary Income Payments
Start Date	March 5, 2009
Amount/Local Currency	2 trillion yen
Amount/US\$	\$22B
Particulars	<ul style="list-style-type: none"> ▪ ¥12,000 (US\$120) for every citizen ▪ ¥20,000 (US\$200) for those under 18 or over 65


Country 	Japan
Package Name	The third stimulus plan
Start Date	April 10, 2009
Amount/Local Currency	15.4 trillion yen
Amount/US\$	\$150B
Particulars	<ul style="list-style-type: none"> ▪ spending of ¥1.9 trillion to protect jobs and retrain unemployed workers ▪ ¥3 trillion to improve corporate financing in a growing credit crunch ▪ ¥2 trillion will go toward improving health and child care ▪ ¥1.6 trillion on fostering eco-friendly technologies ▪ Consumers would receive tax breaks worth as much as \$2,500 on purchases of "green" cars, as well as subsidies of 5 percent on energy-efficient televisions and other appliances.


Country 	Malaysia
Package Name	The Second Economic Stimulus Package
Start Date	March 10, 2009
Amount/Local Currency	60B ringgit
Amount/US\$	\$16B
Duration	2 Years
Particulars	<ul style="list-style-type: none"> ▪ RM15B for fiscal injection ▪ RM25 to guarantee funds ▪ RM10B for equity investment ▪ RM7B for private finance initiative (PFI) and off-budget projects ▪ RM3B for tax incentives

Country 	Philippine
Package Name	Economic Resiliency Plan
Start Date	January 15, 2009
Amount/Local Currency	Philippines Peso (PhP) 330B
Amount/US\$	\$6.84B
Particulars	<ul style="list-style-type: none"> ▪ PhP 160B in hiring teachers, policemen, soldiers and doctors; stepping up repair & rehabilitation of government buildings and fast track purchases ▪ PhP 40B in tax reduction ▪ PhP 100B in generating jobs & increasing the money in the market ▪ PhP 30B in expanding people's access to health services and providing business to private hospitals

Country 	Singapore
Package Name	Stimulus Package
Start Date	January 22, 2009
Amount/Local Currency	20.5B Singapore dollars
Amount/US\$	\$13.6B
Particulars	<ul style="list-style-type: none"> ▪ US\$3.4B to preserve jobs ▪ US\$3.9B to stimulate bank lending ▪ US\$1.7B to help business with cash flow and competitiveness ▪ US\$1.7B for families in trouble ▪ US\$2.9B on infrastructure, education and healthcare

Country 	South Korea
Package Name	Stimulus Package
Start Date	November 2, 2008
Amount/Local Currency	14 trillion won
Amount/US\$	\$10.8B
Duration	1 Year
Particulars	About 90% of the new spending will be sent to provincial and local governments for infrastructure and construction projects. About two-thirds of that spending will take place in the first half of 2009, reflecting government efforts to expedite the injection of cash into the economy in view of the impact of the global slowdown.

Country 	Thailand
Package Name	The second stimulus package
Start Date	February 18, 2009
Amount/Local Currency	1.9 trillion baht
Amount/US\$	\$52B
Duration	4 Years
Particulars	<p>Components in the stimulus package:</p> <ul style="list-style-type: none"> ▪ Infrastructure ▪ Tourism ▪ Education ▪ Public Healthcare ▪ Water Management

Country 	Vietnam
Package Name	The economic stimulus package
Start Date	January 15, 2009
Amount/Local Currency	Viet Nam dong (VND) 17 trillion
Amount/US\$	\$1B
Particulars	Helps small and medium-sized enterprises maintain jobs for their workers